

London Investment Markets – Education Hub



London Investment Markets

LIM is the exclusive, institutional-grade trading platform providing a definitive edge for CFD traders in Forex, Crypto, Equities, Indices, and Commodities.



London Investment Markets – News & Markets

LIM keeps you informed with the latest financial news, market analysis, and economic events that move global markets.

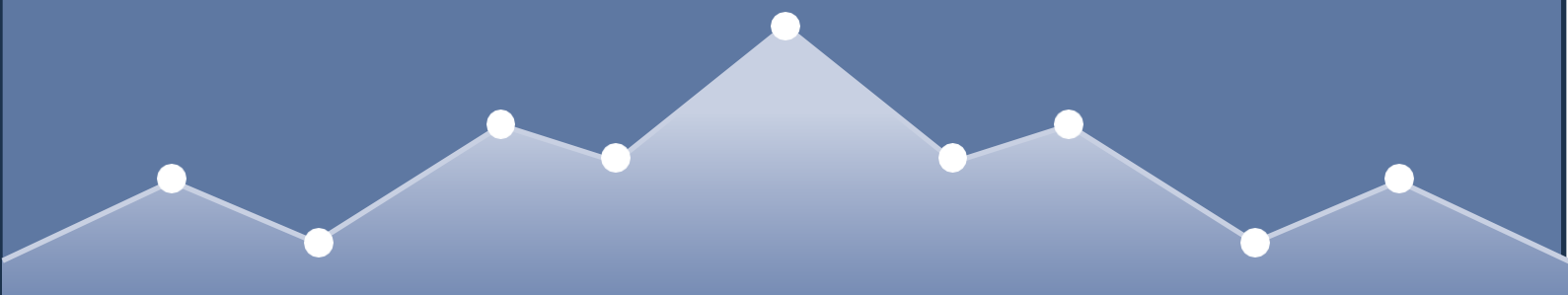
Explained: Good-Til-Date (GTD)

A **Good-Til-Date (GTD)** order—often referred to as Good-Til-Cancelled with a specific time expiration, or Good-Til-Time—is an advanced order instruction used in CFD (Contract for Difference) trading that remains active in the market until a specific date and time you choose, unless it is filled or manually cancelled beforehand.

Unlike standard **Day orders** that expire automatically at the end of the active trading session, a GTD order gives you precise temporal control over your entry and exit points, bridging the gap between short-term intraday execution and long-term position management.

How a GTD Order Works in CFD Trading

Because CFDs allow you to speculate on price movements across volatile asset classes like forex, indices, commodities, and shares without owning the underlying asset, managing trade duration and risk is critical.



Imagine you are trading spot Gold (XAU/USD), which is currently trading at \$2,650. You expect a temporary breakout next Tuesday when a major economic report drops, but you don't want to stare at charts all weekend.

1. **Setting the Parameter:** You place a GTD limit buy order at \$2,630, attaching an expiration date and time of next Friday at 5:00 PM EST.
2. **The Resting Phase:** Throughout the week, your order stays active on the broker's order book, even when the market closes overnight or over the weekend.
3. **The Outcome:** If Gold drops to \$2,630 by next Thursday, your CFD position opens automatically. However, if Friday at 5:00 PM passes and the price never hit \$2,630, the order automatically expires and vanishes from the system.

GTD vs. GTC vs. Day Orders

To understand where GTD fits into your CFD strategy, it helps to compare it directly against the other primary time-in-force instructions:

- **Day Order:** Automatically cancels if it isn't filled by the closing bell of the current trading day. Best for fast-moving intraday scalping.
- **Good-Til-Cancelled (GTC):** Stays open indefinitely until you manually cancel it or it hits broker-enforced maximum limits (usually 30 to 90 days). Best for long-term positions where you don't care about a specific calendar deadline.
- **Good-Til-Date (GTD):** Stays open until a precise calendar date and time set by you. **Best for event-driven trading** (e.g., earnings releases, central bank meetings, or option expiration dates) where a trade thesis becomes invalid after a specific window.



Strategic Use Cases in CFDs

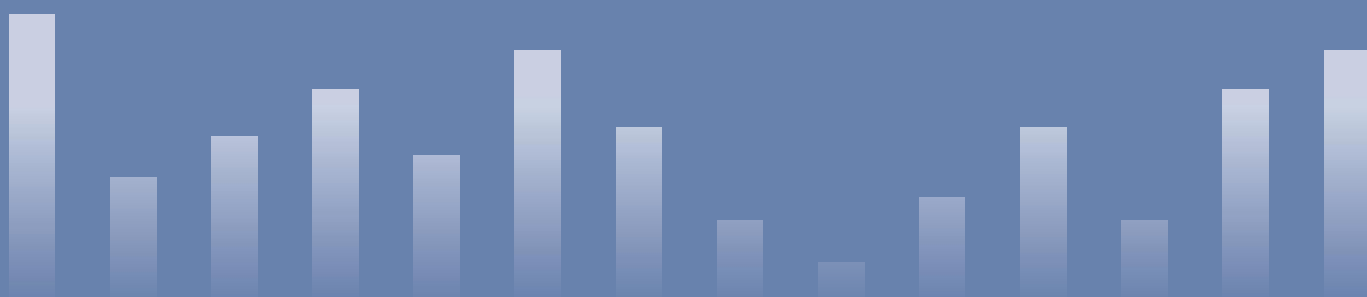
- **Event-Driven Breakouts:** If you want to trade a breakout following a corporate earnings report or inflation print scheduled for Wednesday morning, you can set a GTD order that expires Wednesday night. If the market hasn't reacted by then, you avoid being caught in stale breakout setups.
- **Weekend Gap Protection:** CFD traders often use GTD orders with specific expiry times on Friday afternoons to close out speculative positions before the weekend liquidity gap risk hits.
- **Managing Margin and Leverage:** Because CFDs use leverage, leaving open orders dangling indefinitely can tie up your available margin unexpectedly. GTD orders prevent "forgotten" pending orders from eating into your account's free margin weeks later.

Risks to Consider

- **Time Zone Confusion:** CFD brokers operate across various international time zones (such as GMT, EST, or platform local time). Miscalculating the exact expiration time can cause your order to expire prematurely or remain open longer than intended.
- **Slippage on Expiration/Execution:** If a market gaps heavily right around your expiration time or when your target price is finally met, you may experience execution slippage, meaning your CFD trade opens or closes at a worse price than anticipated.
- **Corporate Actions and Dividends:** If you hold a GTD order on a share CFD over an ex-dividend date, brokers typically adjust pending orders downward to reflect the dividend payout, which can alter your entry logic.



***Past performance does not reflect future results. The above is for marketing and general informational purposes only and are only projections and should not be taken as investment research, investment advice or a personal recommendation.**



Why Choose LIM

Institutional-Grade Trading

Access the same trading tools and conditions previously available only to large financial institutions.



Regulation

London Investment Markets Limited is registered in the Marshall islands, Registered Number: 134064. Senior management is comprised of UK qualified Head of Compliance as well as English qualified lawyers who manage the firm to the highest standards of regulatory compliance.



Client Money Protection

Client money is segregated into a dedicated client money account.



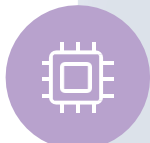
Corporate Governance

The firm is managed by a UK qualified Head of Compliance as well as English qualified lawyers. All procedures at LIM are drafted by market leading professionals.



Liquidity from Large Financial Institutions

Sophisticated technology allows us to provide wholesale interbank prices, historically available only to large financial institutions and corporations.



No Dealing Desk execution

All trades are executed by systems without human interventions.



Secure

Your data is protected by enterprise-grade encryption.